

FINAL GENERAL FUND BUDGET


Fiscal Year 2023-2024

General Fund Budget Approval

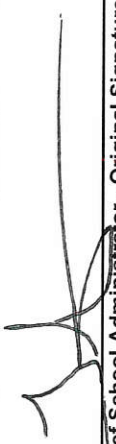
Date of Adoption of the General Fund Budget: 06/12/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Eric Kocsis

Contact Person

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Email Address

6-12-23

Date

6-12-23

Date

6/12/23

Date

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Telephone

Extn :102

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Ligonier Valley SD	COUNTY : Westmoreland	AUN : 107654903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐

No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$34364850
Ending Unassigned Fund Balance	\$2572369
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.48%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/12/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Ligonier Valley SD	County : Westmoreland	AUN Number : 107654903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 8, 2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are reserved for extraordinary expenditures or expenditures that are anticipated but not guaranteed.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is necessary to cover shortfalls
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Board has committed funds for capital projects and increase in the PSERS retirement rate and payments and Health Insurance costs.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	32,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,897,819	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,118,963	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,016,782</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	19,590,661	
7000 Revenue from State Sources	13,004,576	
8000 Revenue from Federal Sources	1,223,019	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$33,818,256</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$43,835,038</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	15,069,437
6112 Interim Real Estate Taxes	25,766
6113 Public Utility Realty Taxes	17,850
6114 Payments in Lieu of Current Taxes - State / Local	53,500
6120 Current Per Capita Taxes, Section 679	25,000
6140 Current Act 511 Taxes - Flat Rate Assessments	44,000
6150 Current Act 511 Taxes - Proportional Assessments	2,205,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	833,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	57,150
6800 Revenues from Intermediary Sources / Pass-Through Funds	707,558
6910 Rentals	7,400
6920 Contributions and Donations from Private Sources	179,000
6990 Refunds and Other Miscellaneous Revenue	116,000
REVENUE FROM LOCAL SOURCES	\$19,590,661
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,865,596
7112 Basic Education Funding-Social Security	425,849
7160 Tuition for Orphans Subsidy	65,000
7271 Special Education funds for School-Aged Pupils	1,302,450
7311 Pupil Transportation Subsidy	1,483,317
7312 Nonpublic and Charter School Pupil Transportation Subsidy	31,570
7330 Health Services (Medical, Dental, Nurse, Act 25)	31,000
7340 State Property Tax Reduction Allocation	407,804
7360 Safe Schools	250,000
7505 Ready to Learn Block Grant	167,418
7820 State Share of Retirement Contributions	1,974,572
REVENUE FROM STATE SOURCES	\$13,004,576
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	74,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	354,817
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	52,688
8517 Title IV - 21st Century Schools	28,262
8735 ARRA Qualified Energy Conservation Bonds (QECB)	73,523

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	565,729
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	14,000
REVENUE FROM FEDERAL SOURCES	\$1,223,019
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	33,818,256

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	2	
Approx. Tax Revenue from RE Taxes:	\$15,070,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$407,804</u>	
Total Approx. Tax Revenue:	\$15,477,804	
Approx. Tax Levy for Tax Rate Calculation:	\$16,467,054	
	Westmoreland	Total

2022-23 Data		
a. Assessed Value	\$191,072,650	\$191,072,650
b. Real Estate Mills	85.9000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,274,071,340	\$1,274,071,340
d. Assessed Value	\$191,693,290	\$191,693,290
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$16,413,141	\$16,413,141
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$16,413,141	\$16,413,141
(f Total * g)		
i. Base Mills Subject to Index	85.9000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.84000%	93.84000%
k. Tax Levy Needed	\$16,467,054	\$16,467,054
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	85.9000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$16,466,454	\$16,466,454
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$16,058,650
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$15,069,437
(n * Est. Pct. Collection)		

Act 1 Index (current):	4.1%		
Calculation Method:		Revenue	
Number of Decimals For Tax Rate Calculation:		2	
Approx. Tax Revenue from RE Taxes:		\$15,070,000	
Amount of Tax Relief for Homestead Exclusions		<u>\$407,804</u>	
Total Approx. Tax Revenue:		\$15,477,804	
Approx. Tax Levy for Tax Rate Calculation:		\$16,467,054	
		Westmoreland	Total

Index Maximums		
p. Maximum Mills Based On Index	89.4219	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$17,141,578	\$17,141,578
IV. (p / 1000 * d)		
s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,051.00	
Number of Homestead/Farmstead Properties	4521	4521
Median Assessed Value of Homestead Properties		\$17,490

Act 1 Index (current): 4.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$15,070,000
Amount of Tax Relief for Homestead Exclusions	<u>\$407,804</u>
Total Approx. Tax Revenue:	\$15,477,804
Approx. Tax Levy for Tax Rate Calculation:	\$16,467,054
	Westmoreland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$407,804	Lowering RE Tax Rate	\$0	\$407,804
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$407,804

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Westmoreland	191,693,290	85.9000	16,466,454				93.84000%		
Totals:	191,693,290		16,466,454	-	407,804	=	16,058,650	X	93.84000% = 15,069,437
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					25,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		30,000		25,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		19,000		19,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							49,000		44,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,850,000		1,850,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		275,000		275,000
6154	Current Act 511 Amusement Taxes			5.000%	0.000%		80,000		80,000
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							2,205,000		2,205,000
Total Act 511, Current Taxes									2,249,000
Act 511 Tax Limit -->					1,274,071,340	X	12		15,288,856
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Westmoreland	85.9000	85.9000	0.00%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,560,500
1200 Special Programs - Elementary / Secondary	5,334,974
1300 Vocational Education	830,392
1400 Other Instructional Programs - Elementary / Secondary	45,973
1500 Nonpublic School Programs	4,000
1800 Pre-Kindergarten	394,417
Total Instruction	\$19,170,256
2000 Support Services	
2100 Support Services - Students	1,297,257
2200 Support Services - Instructional Staff	701,894
2300 Support Services - Administration	2,082,038
2400 Support Services - Pupil Health	493,901
2500 Support Services - Business	457,568
2600 Operation and Maintenance of Plant Services	2,045,039
2700 Student Transportation Services	3,530,000
2800 Support Services - Central	709,124
2900 Other Support Services	12,610
Total Support Services	\$11,329,431
3000 Operation of Non-Instructional Services	
3200 Student Activities	729,070
Total Operation of Non-Instructional Services	\$729,070
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,121,093
5200 Interfund Transfers - Out	15,000
5900 Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	\$3,136,093
Total Estimated Expenditures and Other Financing Uses	\$34,364,850

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,603,071
200 Personnel Services - Employee Benefits	4,524,966
300 Purchased Professional and Technical Services	208,178
400 Purchased Property Services	35,400
500 Other Purchased Services	775,200
600 Supplies	401,585
700 Property	12,000
800 Other Objects	100
Total Regular Programs - Elementary / Secondary	\$12,560,500
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,659,593
200 Personnel Services - Employee Benefits	1,035,431
300 Purchased Professional and Technical Services	924,100
500 Other Purchased Services	1,655,100
600 Supplies	42,200
700 Property	18,000
800 Other Objects	550
Total Special Programs - Elementary / Secondary	\$5,334,974
1300 <u>Vocational Education</u>	
500 Other Purchased Services	830,392
Total Vocational Education	\$830,392
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,600
200 Personnel Services - Employee Benefits	4,873
500 Other Purchased Services	29,500
Total Other Instructional Programs - Elementary / Secondary	\$45,973
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,000
Total Nonpublic School Programs	\$4,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	114,832
200 Personnel Services - Employee Benefits	92,263
300 Purchased Professional and Technical Services	90,628
500 Other Purchased Services	69,120
600 Supplies	27,574
Total Pre-Kindergarten	\$394,417
Total Instruction	\$19,170,256
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	525,728
200 Personnel Services - Employee Benefits	357,480

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Description	Amount
300 Purchased Professional and Technical Services	380,350
400 Purchased Property Services	250
500 Other Purchased Services	10,150
600 Supplies	14,799
800 Other Objects	8,500
Total Support Services - Students	\$1,297,257
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	343,533
200 Personnel Services - Employee Benefits	206,627
300 Purchased Professional and Technical Services	9,750
400 Purchased Property Services	1,500
500 Other Purchased Services	3,300
600 Supplies	134,684
700 Property	2,000
800 Other Objects	500
Total Support Services - Instructional Staff	\$701,894
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,192,055
200 Personnel Services - Employee Benefits	725,158
300 Purchased Professional and Technical Services	67,000
400 Purchased Property Services	5,450
500 Other Purchased Services	31,815
600 Supplies	25,960
700 Property	1,000
800 Other Objects	33,600
Total Support Services - Administration	\$2,082,038
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	245,382
200 Personnel Services - Employee Benefits	186,219
300 Purchased Professional and Technical Services	39,000
400 Purchased Property Services	600
500 Other Purchased Services	650
600 Supplies	17,700
700 Property	3,500
800 Other Objects	850
Total Support Services - Pupil Health	\$493,901
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	260,010
200 Personnel Services - Employee Benefits	176,308
300 Purchased Professional and Technical Services	6,200
400 Purchased Property Services	3,800
500 Other Purchased Services	4,000
600 Supplies	5,750
800 Other Objects	1,500
Total Support Services - Business	\$457,568

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	762,370
200 Personnel Services - Employee Benefits	433,399
300 Purchased Professional and Technical Services	103,750
400 Purchased Property Services	318,870
500 Other Purchased Services	91,500
600 Supplies	334,750
800 Other Objects	400
Total Operation and Maintenance of Plant Services	\$2,045,039
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,430,000
600 Supplies	100,000
Total Student Transportation Services	\$3,530,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	97,839
200 Personnel Services - Employee Benefits	66,317
300 Purchased Professional and Technical Services	137,950
400 Purchased Property Services	21,150
500 Other Purchased Services	61,479
600 Supplies	194,600
700 Property	129,789
Total Support Services - Central	\$709,124
2900 <u>Other Support Services</u>	
500 Other Purchased Services	12,610
Total Other Support Services	\$12,610
Total Support Services	\$11,329,431
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	316,218
200 Personnel Services - Employee Benefits	134,148
300 Purchased Professional and Technical Services	61,691
400 Purchased Property Services	13,430
500 Other Purchased Services	100,918
600 Supplies	53,390
700 Property	35,275
800 Other Objects	14,000
Total Student Activities	\$729,070
Total Operation of Non-Instructional Services	\$729,070
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,111,093
900 Other Uses of Funds	10,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,121,093

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<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	15,000
Total Interfund Transfers - Out	\$15,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,000,000
Total Budgetary Reserve	\$1,000,000
Total Other Expenditures and Financing Uses	\$3,136,093
TOTAL EXPENDITURES	\$34,364,850

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	6,750,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,600,000	200,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	5,000	5,000
Pension Trust Fund		
Activity Fund	180,000	180,000
Other Agency Fund	1,000	1,000
Permanent Fund		
Total Cash and Short-Term Investments	\$8,986,000	\$6,786,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	6,300,000	6,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	80,000	80,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$6,380,000	\$6,580,000
TOTAL CASH AND INVESTMENTS	\$15,366,000	\$13,366,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	15,944,999	14,519,999
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	1,572,770	1,401,398
0540 Accumulated Compensated Absences	478,718	450,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,284,267	2,400,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$20,280,754	\$18,771,397
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$20,280,754	\$18,771,397

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$20,280,754	\$18,771,397

Account Description	Amounts
0810 Nonspendable Fund Balance	32,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,897,819
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,572,369
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,470,188
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,502,188